



In India, business and economy move and ride on the shoulders of small, and mid sized businesses. This being a concrete fact, we need to understand the core issues, challenges and USPs of small businesses in order to improve the level of overall business scenario in India.

With such a note, SME CXO Summit, 2010 was organised in Mumbai, India by Naseba and was highly recognised by the industry stakeholders.

All the participants in the two day events unanimously opined that the term SME must be concretely defined and accepted across all investment and banking sectors to ensure equal funding opportunities. This is just one of the several conclusions that arose from the SME CXO Summit India 2010 that ended on a markedly successful note.

SME access to financing would be tremendously enhanced if there is a standard understanding of what constitutes a small and medium enterprise in the legal context, according to Suzlon CFO Robin Banerjee.

Mr Banerjee was on the first panel of the SME CXO Summit India 2010, titled 'Five challenges SMEs face in India', which brought together leading businessmen from across the nation in an informative interactive discussion on the ways to circumnavigate obstacles in the way of SME growth. ASSOCHAM SME Expert Committee Co-chairman Bikky Khosla, on the same panel, suggested that alternate financing is 'free consulting' at its best, so why not go for it, despite its taxing nature? "The government cannot leap like a tiger, but you (SMEs) can," he said, referring to the agility and malleable nature of SMEs.

