

Entrepreneurs from the Health Sector

Written by Harsh Sharma

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The Health Sector in India is a promising sector for entrepreneurs as there is a wide gap between demand and supply in this field. While there is a huge scope for building new enterprises, innovative businesses and many more, many people are not foreseeing the opportunity in front of them. Many who have taken a plunge into the field have written many success stories, but there are many others expecting better governmental policies, investments and supports.

As part of our special coverage on the Health Sector in India, SE talks to various entrepreneurs in the health field right from online companies to medical device manufactures to doctors and innovative modern medical professionals, to understand the opportunities in the field, their expectations and the challenges they are facing.

V. Thiyagarajan, Co-Founder & Managing Director – India Home Healthcare (IHC), talks to Small Enterprise India:

India Home Healthcare (IHHC) was incorporated in 2009 to provide personalized care to patients at the doorstep. Using state of the art protocols and processes, IHHC has been able to grow its footprint in Chennai, Bangalore and Gujarat and is one of the preferred home healthcare providers to all major hospitals in these cities. The company associated with one of the pioneers in the home healthcare market in the US, BAYADA home healthcare. We formed a partnership in July 2013 to ensure quality care for more people in India. This association has helped us deliver our services with international expertise. We are planning to expand our services to home healthcare to children with special needs and we are in the process of training our care takers.

How do you see the growth of health care segment in India

Healthcare sector is considered one of the largest sector in terms of both revenue and workforce employment worldwide. The Indian healthcare industry is growing at a rapid pace and is expected to become a US\$ 280 billion industry by 2020.

With the trend shifting from infectious diseases to lifestyle diseases, organized home healthcare industry will go a long way in shaping the sector in India in the coming years. Experts believe that home health care in India is estimated to be worth 12,600 crores market while the global home healthcare market is expected to cross 19 lakhs crores by 2018. This is evident from a score of international players investing in Indian home healthcare players.

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